

## Where is your company?

Stage	Features	To develop	Time to make changes
Start-up	<ul> <li>Led by founder(s)</li> <li>'All hands to the pump'</li> <li>High-energy, fun, 'buzz'</li> <li>Juggling, troubleshooting</li> <li>Personal / 'family' feel</li> <li>Focus on delivery / cash</li> </ul>	<ul> <li>Working 'on' the business</li> <li>Financial awareness</li> <li>Communicating effectively</li> <li>Recognition – keeping people motivated</li> <li>Time management</li> <li>Work-life balance</li> </ul>	<ul> <li>Working harder to stand still</li> <li>Trusted people demotivated / leaving.</li> <li>Differences over direction / policy</li> <li>Frustration / finger-pointing</li> <li>Losing customers</li> <li>Waste - processes, money, time</li> </ul>
Scale-up	<ul> <li>Still directly led by Director(s)</li> <li>Beginnings of second tier of management</li> <li>Professional relationships</li> <li>Building processes / systems</li> <li>Focus on sustainability of organisation</li> </ul>	<ul> <li>Solid second management tier</li> <li>Effective delegation</li> <li>Teams - role clarity / accountability</li> <li>Performance and behaviour standards</li> <li>Leadership / management skills</li> <li>Succession planning</li> <li>Consistent, durable systems</li> </ul>	<ul> <li>Over-dependence on Directors</li> <li>No future leaders coming through</li> <li>'Silos' developing</li> <li>Finger-pointing / blame</li> <li>Performance management stale</li> <li>Inability to adapt / innovate</li> <li>Gripes / talk about 'the old days'</li> </ul>
'Grown-up'	<ul> <li>Director-led strategy and growth</li> <li>Managers handle day to day operations</li> <li>Rigorous business planning</li> <li>Hierarchy, departmentalisation</li> <li>Focus on shareholder value</li> </ul>	<ul> <li>Balanced scorecard</li> <li>Performance management</li> <li>Succession planning / developing top performers</li> <li>Delegation</li> <li>Recognition</li> <li>Unity of culture</li> <li>Continuous improvement</li> </ul>	<ul> <li>No vision – going through the motions</li> <li>Slow to address market changes</li> <li>Poor performance</li> <li>Flabbiness –costs out of control, too many levels, too many staff</li> <li>Organisation structure out of date</li> <li>Poor corporate governance</li> </ul>

We hope you have found this material useful. If you have any questions on how to use it, we'd be happy to talk you through it.